

**CITY OF RUSSELLVILLE, KENTUCKY
ORDINANCE 2008-05**

AN ORDINANCE ADOPTING THE CITY OF RUSSELLVILLE, KENTUCKY, ANNUAL BUDGET FOR THE FISCAL YEAR JULY 1, 2008 THROUGH JUNE 30, 2009, BY ESTIMATING REVENUES AND RESOURCES AND APPROPRIATING FUNDS FOR THE OPERATION OF CITY GOVERNMENT, PROVIDING A REPEALER CLAUSE, SEVERABILITY CLAUSE AND AN EFFECTIVE DATE.

** ** *

WHEREAS, an annual budget proposal and message has been prepared and delivered to the City Council, and

WHEREAS, the City Council has reviewed such budget.

NOW, THEREFORE, BE IT ORDAINED BY THE CITY OF RUSSELLVILLE, THAT:

Section 1:

The annual Budget for the fiscal year beginning July 1, 2008, and ending June 30, 2009, is hereby adopted as follows:

See Exhibit "A" attached hereto.

Section 2:

The regulatory license fee established by Ordinance 83-6, including any amendments, shall be five percent (5%) of the gross receipts from the retail sale of alcoholic beverages.

Section 3:

The totals on this budget are based on numbered line items contained in the "Proposed Budget" sections on a computer printout on file in the City Clerk's office and designated "2008-2009 Budget Report." Before any expenditures are made for any department that would cause any line item to be exceeded, or within ten (10) days after the financial statement for the preceding month is made to the City Council, the Department Head of that department shall prepare and submit to the City Council a sworn statement reporting the amount of and necessity for those expenditures, and this provision of this Ordinance shall serve as the statutorily required notice to the Mayor of the Council's action requiring this statement.

Section 4: SEVERABILITY CLAUSE

In the event any provision of this Ordinance is invalid for any reason, such invalidity shall not affect any other provision.

Section 5: REPEALER CLAUSE

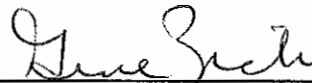
All portions of any ordinance or rule or regulation in conflict herewith are hereby repealed to the extent of that conflict only.

Section 6: EFFECTIVE DATE

This Ordinance shall be effective upon its passage and publication according to law.

FIRST READING conducted on the 20th day of May, 2008.

SECOND READING AND PASSAGE this the 17th day of June, 2008.



GENE ZICK, MAYOR

ATTEST:


BOB RIGGS, CITY CLERK

AYES: Chuck Phillips, Russell Jones, Jack Whipple, Jimmy Davenport

NAYS: Mark Stratton, Lanny McPherson

ABSTAINING:

ABSENT:

NOTICE

All interested persons are hereby notified that a summary of the Fiscal Year 2008-2009 Budget of the City of Russellville, Kentucky, is available for public inspection. The summary and documents to support same are available at City Hall from 8:00 a.m. to 5:00 p.m., Monday through Friday.


BOB RIGGS, CITY CLERK

Exhibit "A"

ESTIMATED REVENUE
Fiscal Year 2008 / 2009

Department	General Fund	Carpenter Center	Municipal Road Aid & LGEAF	GOLD Grant Funds	Water / Sewer	KIA W / S Grant Fund	DeGraffenried Fund	Police/Fire Incentive
Property Taxes	1,079,483	-	-	-	-	-	-	-
Fines and Forfeitures	(6,370)	-	-	-	-	-	-	-
Occupational Taxes	2,740,071	459,739	-	-	-	-	-	-
Insurance Prem Surch / Tax	500,000	-	-	-	-	-	-	-
Governmental Revenue/Transfers	69,716	-	123,767	-	-	-	-	116,719
Code Enforcement	7,544	-	-	-	-	-	-	-
Interest	11,922	-	759	-	40,795	-	25,000	-
Charges for Services	281,056	-	-	-	4,349,048	-	-	-
Alcohol License Fee	212,370	-	-	-	-	-	-	-
Previous Year Carryover	-	-	1,500	-	-	-	1,090,366	-
Franchise Taxes	52,193	-	-	-	-	-	-	-
Note Proceeds / Sale of Asset Proc	154,680	-	-	-	-	-	-	-
Carpenter Center	-	138,286	-	-	-	-	-	-
Grants	1,488,368	-	-	412,215	869,142	153,000	-	-
TOTAL	\$ 6,591,033	\$ 598,025	\$ 126,026	\$ 412,215	\$ 5,258,985	\$ 153,000	\$ 1,115,366	\$ 116,719

Exhibit "B"

APPROPRIATIONS Fiscal Year 2008 / 2009

Department	General Fund	Carpenter Center	Municipal Road Aid & LGEAF	GOLD Grant Funds	Water / Sewer	KIA W / S Grant Fund	DeGraffenried Fund	Police/Fire
Administrative	616,729	-	-	-	-	-	-	-
Police	1,761,864	-	-	-	-	-	-	80,947
Fire	874,361	-	-	-	-	-	-	35,772
Streets	537,959	-	114,800	-	-	-	-	-
Cemetery	211,084	-	-	-	-	-	-	-
Parks	510,279	-	-	-	-	-	-	-
Service Center	118,784	-	-	-	-	-	-	-
Civic Interests	471,605	-	5,200	-	-	-	27,950	-
Water	-	-	-	-	2,317,871	-	-	-
Sewer / I & I	-	-	-	-	2,071,972	-	-	-
Carpenter Center	-	598,025	-	-	-	-	-	-
Rockwell Park Project	1,488,368	-	-	-	-	-	-	-
Rockwell Water Project	-	-	-	-	756,642	-	-	-
Rockwell Sewer Project	-	-	-	-	112,500	-	-	-
Bethel Paving / Water Line Project	-	-	-	-	-	153,000	-	-
Theatre Renovation Project	-	-	-	100,000	-	-	-	-
Streetscape Downtown Project	-	-	-	305,000	-	-	-	-
TOTAL	\$ 6,591,033	\$ 598,025	\$ 120,000	\$ 405,000	\$ 5,258,985	\$ 153,000	\$ 27,950	\$ 116,719

Fund Balance \$ - \$ - \$ 6,026 \$ 7,215 \$ - \$ - \$ 1,087,416 \$ -